

City of Angleton
Debt Transparency Report
as of September 30, 2017

Type of Entity	City	CITY OF ANGLETON
Address		121 S VELASCO
City		ANGLETON
Zip		77515
County		BRAZORIA
Telephone		979-849-4364
Contact		SUSIE J HERNANDEZ
Title		FINANCE DIRECTOR
Email		SHERNANDEZ@ANGLETON.TX.US

Issuer Credit Ratings	<u>G.O.</u>	<u>Revenue</u>	<u>Revenue</u>
Moody's			
Fitch	AA-	AA-	
S&P			

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project			Purpose
							Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	
General Obligation Refunding Bonds, Series 2010	y	1,730,000	140,000	2,378	\$ 142,378	02/15/2019	1,730,000	1,730,000	-	Refunding of Series Tax&Rev 1998,1998A, GO 1999,Tax & Rev 1999,Tax&Rev 1999A, Tax & Rev 2000
General Obligation Refunding Bonds, Series 2010	Y	3,820,000	555,000	9,547	\$ 564,547	02/15/2019	3,820,000	3,820,000	-	Refunding of Series Tax&Rev 1998,1998A, GO 1999,Tax & Rev 1999,Tax&Rev 1999A, Tax & Rev 2000
General Obligation Refunding Bonds, Series 2013	y	3,013,619	1,702,853	97,313	\$ 1,800,166	08/15/2023	3,013,619	3,013,619	-	Refunding of Series 2001,2002,2003
General Obligation Refunding Bonds, Series 2013	Y	2,251,381	1,272,148	72,699	\$ 1,344,847	08/15/2023	2,251,381	2,251,381	-	Refunding of Series 2001,2002,2003
Combination Tax & Revenue COB, Series 2013	y	3,500,000	2,970,000	388,740	\$ 3,358,740	02/15/2028	3,500,000	3,105,378	394,622	Construction of Water & Sewer Projects
Combination Tax & Revenue COB, Series 2015	y	4,445,000	4,115,000	1,087,138	\$ 5,202,138	07/15/2035	4,445,000	4,159,011	285,989	Construction of Water & Sewer Projects
General Obligation Refunding Bonds Series 2016	Y	2,295,000	2,255,000	316,425	\$ 2,571,425	02/15/2028	2,295,000	2,295,000	-	Refunding of Series 2005,2007,2008
General Obligation Refunding Bonds Series 2016	y	2,260,000	2,225,000	317,175	\$ 2,542,175	02/15/2028	2,260,000	2,260,000	-	Refunding of Series 2005,2007,2008 (Water)
Total - All Debt Issues		\$ 23,315,000	\$ 15,235,001	\$ 2,291,415	\$ 17,526,416		\$ 23,315,000	\$ 22,634,389	\$ 680,611	
Total - Secured by Ad Valorem Tax			\$ -	\$ -	\$ -					

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance	
				\$ -	
Refunding Series, 1998,1998A,1999,2000	August 10, 2010	3,820,000	3,820,000	-	
Refunding Series, 2001,2002,2003	June 26, 2013	2,251,381	2,251,381	-	
Refunding Series 2005,2007,2008	Nov.17,2016	2,295,000	2,295,000	-	Purchase Fire Dept Platform Truck, Bates park Improve
					Construction of Freedom Park
					Construction Municipal Court, New High School Road
		\$ 8,366,381	\$ 8,366,381	\$ -	

Breakdown: Secured by Ad Valorem Tax

Repayment Sources:	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Ad Valorem Tax *	\$ 4,082,148	\$ 398,671	\$ 4,480,819
Water & Sewer System	11,152,853	1,892,744	13,045,597
Total - Secured by Ad Valorem Tax	\$ 15,235,001	\$ 2,291,415	\$ 17,526,416

Per Capita: Secured by Ad Valorem Tax

Population: **19,491** Source: **Suburban Stats**

Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
General Obligation Refunding Bonds, Series 2010	555,000	9,547	564,547
General Obligation Refunding Bonds, Series 2013	1,272,148	72,699	1,344,847
Refunding Series 2016	2,255,000	316,425	2,571,425
	\$ 4,082,148.00	\$ 398,671.00	\$ 4,480,819.00

Total Per Capita \$ 781.64 \$ 117.56 899.21

* **Repayment by Ad Valorem Tax Per Capita** \$ 209.44 \$ 20.45 \$ 229.89

Notes: All of the City of Angleton Water & Sewer Bonds are in addition to the Water & Sewer Revenues are subject to the assessment, levy and collection by the City of a continuing, direct annual ad valorem tax sufficient to provide for the payment of principal and interest on all ad valorem tax debt.

The debt service of certain obligations (\$12,268,423 as of 9/30/2016) of the City of Angleton have historically been paid from Water and Sewer Revenues. However, should water and sewer revenues be insufficient in any year to fully pay principal and interest on these obligations, the City would be required to levy an ad valorem tax to pay such debt.