



Angleton Better Living Corporation Meeting

City of Angleton, Texas
Meeting Minutes
Monday, July 25, 2016

MEMBERS & STAFF

Randy Rhyne - Chairman
*George Rau - Board Member
Chris Peltier - Board Member (Absent)
Dr. William Jackson - Board Member
Charlyn Rogers - Board Member (Absent)
Hardwick Bieri - Board Member
Bonnie Church - Board Member

Michael Stoldt - City Manager
Will Blackstock - Parks & Recreation Director
Susie Hernandez - Finance Director
Alyssa Deaton - Assistant City Secretary

AGENDA

1. Declaration of Quorum and Call to Order at **5:30pm**.
2. Discussion and Possible Action on the May 23, 2016 meeting minutes and amending the January 25, 2016 meeting minutes.

The minutes were amended to reflect Bonnie Church's absence at the January 25, 2016 meeting. Her name was unintentionally left out.

**Motion by Bonnie Church to approve the minutes;
Second by William Jackson.**

Motion carries 4 for; 0 against; 3 absent (Chris Peltier, Charlyn Rogers, George Rau)

3. Discussion and Possible Action on the 2016-2017 Proposed Budget for the Angleton Better Living Corporation and the Angleton Activity Center.

*George Rau arrived at 5:33pm

Michael Stoldt reviewed the preliminary budget with board members. Some highlights are as follows:

- The fund balance is projected to end up at \$1,285,686, which is 55% of the adjusted combined operating expenses, where 25% is recommended.

- Sales tax has been growing and is expected to grow more with development.
- ABLC budget includes a \$39,416 transfer out of the fund balance to make up \$400,000 transfer to the Activity Center to cover the \$1,000,000 maintenance project.
- If it weren't for the \$1,000,000 maintenance project, ABLC would have a \$360,000 surplus
- ABLC's budget is \$1,492,270, of which \$1,450,000 is sales tax revenue based off of a 6.5% increase next year
- Michael Stoldt recommends ABLC come up with \$239,416 out of fund balance which will leave only having to borrow \$400,000 for the \$1,000,000 maintenance project versus \$600,000
- Michael Stoldt proposes that ABLC also help with the new Lakeside Park project. He proposes that ABLC piggy back off of the \$5,000,000 street bond next summer with a payback of 9 years.
- If ABLC helps with the Lakeside Park project, their fund balance percentage will be 47.5%, with the recommended being 25%, so they will still be well above the recommended percentage

Recommended changes to the budget are as follows:

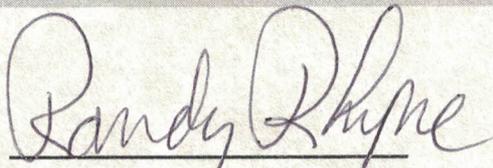
- Under revenues, add \$500,000 for the 2017 debt issue to help with Lakeside Park
- Under expenses, transfer \$600,000 for \$1,000,000 maintenance project
- Add \$12,322 to overtime line item
- Reduce line item 60-506-714 by \$4,455 because the payment is only \$20,545

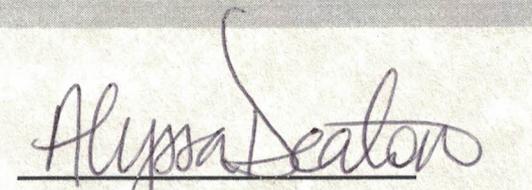
**Motion by Bonnie Church to approve the 2016-2017 Fiscal Year Proposed Budget with the recommended changes;
Second by William Jackson.**

Motion carries 5 for; 0 against; 2 absent (Chris Peltier, Charlyn Rogers)

4. Adjourned at 6:30pm.

CERTIFICATION


Randy Rhyne, ABLC Chairman


Alyssa Deaton, Assistant City Secretary